

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 20)*

FRIEDMAN INDUSTRIES, INCORPORATED

(Name of Issuer)

COMMON STOCK, \$1.00 PAR VALUE

(Title of Class of Securities)

358435 10 5

(CUSIP Number)

DECEMBER 31, 1999

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class of
securities, and for any subsequent amendment containing information which
would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be
deemed to be "filed" for the purpose of Section 18 of the Securities
Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of
that section of the Act but shall be subject to all other provisions of the
Act (however, see the Notes).

1 NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

HAROLD FRIEDMAN

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) []

(b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

USA

5 SOLE VOTING POWER

NUMBER OF SHARES 1,208,493 SHARES

BENEFICIALLY OWNED 6 SHARED VOTING POWER

BY EACH REPORTING PERSON 7 NOT APPLICABLE

PERSON WITH 7 SOLE DISPOSITIVE POWER

1,208,493 SHARES

8 SHARED DISPOSITIVE POWER

NOT APPLICABLE

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,208,493 SHARES

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

NOT APPLICABLE

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

16.8%

12 TYPE OF REPORTING PERSON*

IN

* See Instructions

- Item 1. (a) Name of Issuer: Friedman Industries, Incorporated
- (b) Address of Issuer's Principal Executive Offices:
 4001 Homestead Road
 Houston, Texas 77028
- Item 2. (a) Name of Person Filing: Harold Friedman
- (b) Address of Principal Business Office or, if none, Residence:
 4001 Homestead Road
 Houston, Texas 77028
- (c) Citizenship: USA
- (d) Title of Class of Securities: Common Stock, \$1.00 par value
- (e) CUSIP No.: 358435 10 5
- Item 3. Not Applicable
- Item 4. (a) Amount Beneficially Owned: 1,208,493 shares
- (b) Percent of Class: 16.8%
- (c) Number of Shares as to Which Such Person Has:
 - (i) Sole Power to Vote or to Direct the Vote:
 1,208,493 shares
 - (ii) Shared Power to Vote or to Direct the Vote: Not
 Applicable
 - (iii) Sole Power to Dispose or to Direct the Disposition
 of: 1,208,493 shares
 - (iv) Shared Power to Dispose of or to Direct the
 Disposition of: Not Applicable
- Item 5. Not Applicable
- Item 6. Not Applicable
- Item 7. Not Applicable
- Item 8. Not Applicable
- Item 9. Not Applicable
- Item 10. Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 1, 2000

Date

/s/ HAROLD FRIEDMAN

Harold Friedman